

Novastar Ventures Appoints Doreen Nabaho as Head of Sustainability

September 10, 2024 (London): Novastar Ventures, one of the first and largest VC investors in Africa, today announces the appointment of Dr. Doreen Nabaho as Head of Sustainability. Doreen joins the Novastar Kenya advisor team.

Doreen will lead Novastar's sustainability strategy and ensure that best-in-class sustainability and ESG practices are integrated across Novastar's investment process and portfolio companies.

Steve Beck, Co-founder and Managing Partner at Novastar commented: "In 2014, we founded Novastar to catalyze an entrepreneurial revolution that is transforming markets and sectors in Africa. As such, sustainability considerations and ESG practices have long been a critical part of our investment philosophy and we are thrilled to welcome Doreen to the Novastar team. Doreen's operational management experience in the African start-up space, knowing first-hand the sustainability challenges of rapidly growing companies in our region will be invaluable as we continue to strengthen our platform."

Andrew Carruthers, Co-founder and Managing Partner at Novastar commented: "Doreen will play an essential role at Novastar, improving sustainability practice amongst the investment team and portfolio companies. Her experience and passion for sustainability will support us in partnering with the very best entrepreneurs who are forging solutions to the world's biggest problems."

Doreen Nabaho added: "I have seen firsthand how Novastar works to create lasting value for the many, not just the few, for people and planet – for good. I am excited to join this leader in African VC and support its growth and contribution to the African venture ecosystem."

An accomplished executive and operator, Doreen is experienced in scaling operations across Africa and India through the application of operational excellence, data-driven decision-making, and strong management. Before joining Novastar, she spent five years at NewGlobe Education, culminating in her role as Vice President of Operations, where she led three departments comprising over 180 team members across six countries. Her diverse experience also includes leadership roles at a tech startup accelerator and tenure as a management consultant focused on FMCGs.

-ENDS-

ABOUT NOVASTAR VENTURES:

Novastar Ventures is one of the first and largest VCs in Africa, backing businesses that are transforming markets and sectors since 2014. Novastar partners with the bold entrepreneurs building businesses that create financial, social and environmental value for the many, not just the

few, for people and planet - for good. Since inception, Novastar has raised over \$200 million from global institutional investors and is currently investing from its second fund.

Novastar portfolio companies have created lasting social value for over 50 million everyday consumers, producers and employees with nearly 35 million of them living on \$6 per day or less. Alongside social value, Novastar's portfolio companies have generated significant environmental value - removing and avoiding greenhouse gases, improving soil health and enhancing biodiversity.

Visit www.novastarventures.com or follow us on [LinkedIn](#) to find out more.

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